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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 7th January, 2022

No. 10/117/2021/EV4/111.-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No. 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent (100%) exemption to **M/s New Swan Multi Tech Limited, Village Raiyan, Post office Heeran, Kohara Machiwara Road, Ludhiana** from the payment of electricity duty (except Social Security Fund) for a period of **four years** in public interest subject to the following conditions, namely: -

CONDITIONS

- (i) the exemption shall be granted to the said Firm for its manufacturing of Metal Parts at **Village Raiyan, P.O. Heeran, Kohara Machiwara Road, Ludhiana** upto an amount of thirty-eight and ninety-two percent (38.92%) of Fixed Capital Investment as per the conditions contained in the eligibility certificate issued by the Convener-cum General Manager, District Level Committee, District Industries Centre, Ludhiana vide Endorsement No. DIC/LDH/5203, dated the 29th October, 2021;
- (ii) the aforesaid Fixed Capital Investment (FCI) for incentives shall be rupees 5,67,24,000/- (rupees five crore sixty-seven lakh twenty-four thousand only) as approved by District Level Committee in its meeting held on the 29th October, 2021;
- (iii) the eligibility period for availing the electricity duty exemption shall be four years from the date of approval i.e. to the 16th May, 2014 to the 15th May, 2018 as per Eligibility Certificate dated 29th October, 2021 and in accordance with the Clause 1.2.1.7 and Chapter-3 of FIIP (R) 2013 or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees 2,20,76,000/- (rupees two crore twenty lakh seventy six thousand only) (rupees thirty-eight and ninety-two

percent (38.92%) of Fixed Capital Investment) whichever is earlier. However, the date of Commercial Operation is 31st August, 2015;

- (iv) no incentive shall be provided for the period between the date of approval i.e. 16th May, 2014 and the date of commercial production i.e. 31st August, 2015 as per clause 1.3.6 of FIIP(R) 2013;
- (v) in the event of any revision of electricity duty rate at any subsequent point of time, exemption to the extent of such levied rate of electricity duty (except contributions out of electricity e.g. Social Security Fund etc.) shall be applicable to the Unit;
- (vi) the usage of power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector, to record the consumption of the Unit under exemption;
- (vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convenor-cum General Manager, District Level Committee, District Industries Centre, Ludhiana vide Endorsement No. DIC/LDH/5203, dated the 29th October, 2021; and
- (x) in case any excess claimed exemption is detected at any point of time, it shall be liable for recovery and penal action under the provisions of the said act.

To ensure the compliance of the above conditions and proper utilization of the incentive, the Auditors of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions, is detected, the owner of the Unit shall be liable for action under section 8 of the said Act and the rules made thereunder and exemption shall automatically be ceased for which the owner of the Unit shall be responsible.

Chandigarh

DILIP KUMAR,
Principal Secretary to Government of Punjab,
Department of Power.